

SPECIAL CASE DECLARATIONS BY PETKİM IN 2021

S.C.D. NO:5

PETKİM PETROKİMYA HOLDİNG A.Ş. / 25.03.2021 18:56:57

Appointment of Independent Auditor

Our Company's Board of Directors has decided to appoint the PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. to audit our Company for the accounting period of 2021, pursuant to the Capital Markets Board and Turkish Commercial Code regulations and to present the choice to the approval of the General Assembly Meeting.

S.C.D. NO:4

PETKİM PETROKİMYA HOLDİNG A.Ş. / 02.03.2021 18:15:41

Change in accounting policy

Investment properties, which were used to be measured under the "cost model", were measured under the "fair value model" beginning with the yearend financial statements covering period of 01 January 2020-31 December 2020 in accordance with Turkish Accounting Standards (TAS) 40.

S.C.D. NO:3

PETKİM PETROKİMYA HOLDİNG A.Ş. / 25.01.2021 18:23:40

Bond coupon payment

In Our Company's public disclosures dated 25.08.2017 and 06.02.2020, we stated that Our Company has been notified by Tax Authority regarding Special Consumption Tax at an amount of TL 66 million and tax penalty at an amount of TL 99 million, upon an investigation related to PyGas consumption in 2014 and that since there has been no mutual agreement in the settlement process, we have initiated legal proceeding.

S.C.D. NO:2

PETKİM PETROKİMYA HOLDİNG A.Ş. / 22.01.2021 18:48:42

Decisions of 3rd Tax Court of Izmir

In Our Company's public disclosures dated 25.08.2017 and 06.02.2020, we stated that Our Company has been notified by Tax Authority regarding Special Consumption Tax at an amount of TL 66 million and tax penalty at an amount of TL 99 million, upon an investigation related to PyGas consumption in 2014 and that since there has been no mutual agreement in the settlement process, we have initiated legal proceeding.

In public disclosure dated 05.01.2021, it is announced that regarding the principal and the penalty mentioned, for 3 cases with the principal amounting to 8.6 million TL and the penalty amounting to 12.9 million TL pending in 2nd Tax Court of Izmir, the court decided in favor of Our Company and cancelled the penalty. This time, regarding the principal and the penalty mentioned, for 16 cases with the principal amounting to 57.4 million TL and the penalty amounting to 86.1 million TL pending in 3rd Tax Court of Izmir, the court decided in favor of Our Company and cancelled the penalty. The Tax Authority has the right to appeal against the decision mentioned.

No provision was recognized in the financial statement as at 30 September 2020 about the cases mentioned.

S.C.D. NO:1

PETKİM PETROKİMYA HOLDİNG A.Ş. / 05.01.2021 19:39:50

About Notifications Received from 2nd Tax Court of Izmir

In Our Company's public disclosures dated 25.08.2017 and 06.02.2020, we stated that Our Company has been notified by Tax Authority regarding Special Consumption Tax at an amount of TL 66 million and tax penalty at an amount of TL 99 million, upon an investigation related to PyGas consumption in 2014 and that since there has been no mutual agreement in the settlement process, we have initiated legal proceeding. Regarding the principal and the penalty mentioned, for 3 cases with the principal amounting to 8.6 million TL and the penalty amounting to 12.9 million TL pending in 2nd Tax Court of Izmir, the court decided in favor of Our Company and cancelled the penalty. The Tax Authority has the right to appeal against the decision mentioned.

No provision was recognized in the financial statement as at 30 September 2020 about the cases mentioned.