

## SPECIAL CASE DECLARATIONS BY PETKİM IN 2019

### **S.C.D. NO: 26**

**PETKİM PETROKİMYA HOLDİNG A.Ş. / 18.12.2019 08:57:22**

### **Credit Rating**

Fitch Ratings Limited ("Fitch") has affirmed our company's Long Term Issuer Default Rating (IDR) of 'B' rating with Stable Outlook.

### **S.C.D. NO: 25**

**PETKİM PETROKİMYA HOLDİNG A.Ş. / 01.11.2019 18:34:45**

### **Organisational Change**

A new organization structure has been established by integrating our group companies operating in Aliğa Peninsula, on which our operations takes place as well, those are, STAR Rafineri A.Ş. in which we have an agreement to acquire indirect %18 share and from which we supply our feedstock, SOCAR Turkey Akaryakit Depolama A.Ş. and SOCAR Turkey Enerji Dağıtım A.Ş., so as to maximize synergies in refinery and petrochemical sectors.

In this context; Refinery and Petrochemical Business Unit has been established under SOCAR Turkey. This organizational change is realized by preserving Petkim Petrokimya Holding A.Ş.'s legal entity as it is and is made in fully accordance with the legislation to which our company is subject to.

Our Company's, financial affairs, sales, procurement, human resources, business excellence, asset management, information technologies, health, safety and environment functions, those have been managed under Deputy General Manager titles, will be carried out by Refinery and Petrochemical Business Unit. In the new organization structure, our Company's and other group companies', legal, public relations, corporate communication, corporate service functions will be carried out by our group's indirect main shareholder, SOCAR Turkey Enerji A.Ş.

In this structural change context;

Our Company's General Manager Mr Anar MAMMADOV, has been appointed as the Head of Refinery Petrochemical Business Unit, while keeping our company's General Manager position.

Mr. Elchin IBADOV, STAR Rafineri A.Ş.'s Finance and IT Deputy General Manager has been appointed as the Deputy Head of Refinery-Petrochemical Business Unit (Finance) and CFO of our company.

Mr Murat ERDOĞAN, Head of SOCAR Turkey's Commerce, has been appointed as the Deputy Head of Refinery-Petrochemical Business Unit (Commerce) (by proxy).

Our Company's Deputy General Manager of Finance, Mr Riza BOZOKLAR has been appointed as the Deputy Head of Refinery-Petrochemical Business Unit (Purchasing and Supply).

Our Company's Deputy General Manager of Human Resources Mr Levent KOCAGÜL has been appointed as the Deputy Head of Refinery-Petrochemical Business Unit (Human Resources).

Our Company's Deputy General Manager of Strategy and Business Development Mr. Kanan MİRZAYEV, has been appointed as the Deputy Head of Refinery – Petrochemical Business Unit (Business Excellence).

STAR Rafineri A.Ş.'s Maintenance Director Mr Rıza ACAR has been appointed as the Deputy Head of Refinery – Petrochemical Business Unit (Asset Management).

Our Company's Deputy General Manager of Digitalization and Technology Mr Murad ABDULLAYEV has been appointed as the Deputy Head of Refinery – Petrochemical Business Unit (Information Technologies and Digitalization) .

STAR Rafineri A.Ş.'s Process Safety Manager Mr Hakan VURAL has been appointed as the Director of Health Safety and Environment in Refinery – Petrochemical Business Unit.

SOCAR Turkey Akaryakit Depolama A.Ş.'s General Manager Mr Haluk URUL has been appointed as the Deputy Head responsible for Petrochemical Production Unit to manage our company's production functions, reporting to our Company's General Manager.

Our Company's Deputy General Manager of Operations Mr Ali Semih ŞANSAL has been appointed as the Production Management Director, Our Company's Deputy General Manager of Sales and Marketing Mr Agshin SALIMOV has been appointed as Supply, Export and Petrochemical Sales Management Director, Our Company's Deputy General Manager of Business Support Mr Khalig MUSTAFAYEV has been appointed as Aliğa Corporate Services Group Director

Our Company's Deputy General Manager of Supply Chain Mr Tolga Demirözü has been appointed as SOCAR Turkey Enerji A.Ş.'s Procurement and Supply Group Director.

### **S.C.D. NO: 24**

**PETKİM PETROKİMYA HOLDİNG A.Ş. / 24.09.2019 09:20:38**

## Credit Ratings

Ref:Our 20.06.2019 dated disclosure.

On our 20.06.2019 dated Public Disclosure it was stated that following the downgrade of Turkey's long-term issuer rating by Moody's Investors Services Ltd.'in ("Moody's"), our Company's long term credit rating "B1-" had been placed under review for downgrade. As a result of the review our Company's long term credit rating has been downgraded to "B2-". Link for the Moody's related press release is as follows [https://www.moody's.com/research/Moodys-downgrades-Petkims-corporate-family-rating-to-B2-negative-outlook--PR\\_410024](https://www.moody's.com/research/Moodys-downgrades-Petkims-corporate-family-rating-to-B2-negative-outlook--PR_410024).

### **S.C.D. NO: 23**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 18.09.2019 09:11:20 Senior Management Change**

Assistant General Manager of Projects and Maintenance Mr Dinçer AKBABA has left our company and appointed to our group company Kayserigaz Kayseri Doğalgaz Dağıtım Pazarlama ve Ticaret A.Ş. as General Manager.

### **S.C.D. NO: 22**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 26.07.2019 13:36:16 Bond Coupon Payment**

In order to be transferred into the related investors' accounts, USD 14,687,500 has been paid as the payment of third coupons with regard to our Company's USD 500 million 5 year maturity bonds.

### **S.C.D. NO: 21**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 02.07.2019 09:49:38 Fire accident**

There was a fire on a ship on our company's jetty during product loading for a reason that has not been identified yet. The fire was extinguished immediately, unfortunately, a person has lost his life. Our company's regular operations are in its ordinary course.

### **S.C.D. NO: 20**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 20.06.2019 09:01:21 Credit Ratings**

Following the downgrade of Turkey's long-term issuer rating by Moody's Investors Services Ltd.'in ("Moody's"), our Company's long term credit rating "B1-" has also been placed under review for downgrade. The initiation of a review shall not necessarily result in a downgrade in our Company's credit ratings. Moody's decision after the review will be disclosed to public.

### **S.C.D. NO: 19**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 13.06.2019 09:53:25 Documents Approved By CMB**

Increase of our company's issued capital from 1.650.000.000 to 2.112.000.000 by covering such increase totally from retained earnings has been registered to Aliağa Trade Registry Office on 12.06.2019. Distribution of the bonus shares will start on 19.06.2019. Related issuance certificate and Amendment of Articles of Association approved by CMB is attached.

## BORSA İHRAÇ BELGESİ

.../.../2019

## PETKİM PETROKİMYA HOLDİNG A.Ş.'NİN (2018 KARINDAN) GERÇEKLEŞTİRECEĞİ SERMAYE ARTIRIMINA İLİŞKİN İHRAÇ BELGESİDİR

Ortaklığımız sermayesinin 462.000.000 TL tutarındaki kısmı 2018 yılı karından karşılanmak suretiyle 1.650.000.000 TL'den 2.112.000.000 TL'ye artırılması nedeniyle ihraç edilen A grubu paylarına ilişkin iş bu ihraç belgesi Sermaye Piyasası Kurulu'nun 30.05.2019 tarih ve 32.760 sayılı kararıyla onaylanmıştır. Ancak bu belgenin onaylanması ortaklığımızın veya paylarının Kurul veya kamuca tekeffülü anlamına gelmez ve sermaye artırımına konu paylarda yapılacak işlemlere ilişkin bir tavsiye olarak da kabul edilmez.

Ortaklığımızın artırılan 462.000.000 TL sermayeyi temsil eden paylardan sahip oldukları payların %28'i oranında bedelsiz pay alma hakları vardır.

Halka açık ortaklıklarda kar payı, dağıtım tarihi itibarıyla mevcut payların tümüne, bunların ihraç ve iktisap tarihleri dikkate alınmaksızın eşit olarak dağıtılır.

Ortaklığımızın mevcut sermayesini temsil eden payları Merkezi Kayıt Kuruluşu A.Ş. (MKK) tarafından Sermaye Piyasası Mevzuatının kaydı sisteme ilişkin düzenlemeleri çerçevesinde elektronik ortamda isme açılmış hesaplarda kayden izlenmektedir. Bu sermaye artırımında ihraç edilen paylar da, MKK nezdinde aynı şekilde izlenecektir.

Bu ihraç belgesinde yer alan bilgilerin, sahip olduğumuz tüm bilgiler çerçevesinde, gerçeğe uygun olduğunu ve ihraç belgesinde bu bilgilerin anlamını değiştirecek nitelikte bir eksiklik bulunmaması için her türlü makul özenin gösterilmiş olduğunu beyan ederiz.

**S.C.D. NO: 18****PETKİM PETROKİMYA HOLDİNG A.Ş. / 31.05.2019 09:11:20  
Notification Regarding Capital Increase - Decrease**

Ref : 16.05.2019 Dated Public Disclosure

On 16.05.2019 dated disclosure we have announced our application to Capital Markets Board to increase our company's paid in capital from TL1.650.000.000 to 2.112.000.000 by covering the whole amount from retained earnings. On the bulletin of Capital Markets Board (CMB) dated 30/05/2019 it has been stated that the application has been approved.

**S.C.D. NO:17****PETKİM PETROKİMYA HOLDİNG A.Ş. / 16.05.2019 09:37:10  
Application to CMB regarding capital increase**

Ref: 30.04.2019 Dated Public Disclosure

On our 30.04.2019 dated disclosure we have announced the decision to increase our company's paid in capital from TL 1.650.000.000 to 2.112.000.000 by covering the whole amount from retained earnings and to apply Capital Markets Board. In this context, necessary application has been done to Capital Markets Board.

**S.C.D. NO:16****PETKİM PETROKİMYA HOLDİNG A.Ş. / 02.05.2019 18:34:38  
Notification Regarding Capital Increase - Decrease**

Our company has resolved to distribute bonus shares to shareholders as dividend corresponding to %28 of the issued capital in its annual general assembly meeting dated 29.03.2019. In this regard, it has been resolved.

- To increase our Company's paid-in capital within the upper limit of the company's registered capital TL 4,000,000,000, from TL 1,650,000,000 to TL 2,112,000,000
- The increase in share capital amounting TL 462,000,000 shall be covered from retained earnings,
- The newly to-be issued bonus shares shall be A Group 8th composition type,
- To distribute to our shareholders bonus shares on the ratio of 28% per share owned by them,
- The distribution of these bonus shares shall be made in accordance with the rates of participation in Central Registry Agency,
- To obtain necessary approvals from the Capital Markets Board and other institutions regarding the issue.

**S.C.D. NO:15**

**PETKİM PETROKİMYA HOLDİNG A.Ş. / 02.05.2019 09:25:47**  
**Address change**

Headquarter address of our company has been changed to Sitelер Mahallesi Necmettin Giritliođlu Cad. SOCAR T¼rkiye Aliađa Y¼netim Binası No 6/1 Aliađa/İZMİR.

**S.C.D. NO:14**  
**PETKİM PETROKİMYA HOLDİNG A.Ş. / 30.04.2019 09:27:23**  
**Establishment of Board Committees**

In accordance with the Capital Markets Boards Communique II-17.1 on Corporate Governance, Committees and their members have been determined as follows;  
Committee in Charge of Audit, Mr. Mehmet CEYLAN (Chairman) and Mr. Mehmet BOSTAN (Member),  
Corporate Governance Committee, Mr. Mehmet BOSTAN (Chairman), Mr. Vagif ALIYEV (Member), Mrs. Neslihan TONBUL (Member), Mr. Farruh GASIMOV (Member ) and Investor Relations Manager Mr. Mustafa ÇAGATAY (Member),  
Early Detection of Risk Committee, Mr. Osman DİNÇBAŞ (Chairman), Mr. Vagif ALIYEV (Member) and Mr. Süleyman GASIMOV (Member).

**S.C.D. NO:13**  
**PETKİM PETROKİMYA HOLDİNG A.Ş. / 08.04.2019 09:27:20**  
**Notification Regarding Capital Increase – Decrease**

Our company has resolved to distribute bonus shares to shareholders as dividend corresponding to %28 of the issued capital in its annual general assembly meeting dated 29.03.2019. In this regard, it has been resolved.  
-To increase our Company's paid-in capital within the upper limit of the company's registered capital TL 4,000,000,000, from TL 1,650,000,000 to TL 2,112,000,000  
- The increase in share capital amounting TL 462,000,000 shall be covered from retained earnings,  
- The newly to-be issued bonus shares shall be A Group 8th composition type,  
- To distribute to our shareholders bonus shares on the ratio of 28% per share owned by them,  
- The distribution of these bonus shares shall be made in accordance with the rates of participation in Central Registry Agency,  
- To obtain necessary approvals from the Capital Markets Board and other institutions regarding the issue.

**S.C.D. NO:12**  
**PETKİM PETROKİMYA HOLDİNG A.Ş. / 08.04.2019 09:27:20**  
**Task Delegation of Board of Members**

In accordance with the Article 366 of Turkish Commercial Code, the task delegation of the Members of Board of Directors shall be realized as follows.

SOCAR Turkey Petrokimya A.Ş (Represented by Vagif ALIYEV) Chairman,

David MAMMADOV Vice Chairman,

SOCAR Turkey Enerji A.Ş.(Represented by Farruh GASIMOV) Board Member,

Süleyman GASIMOV Board Member,

Neslihan TONBUL Board Member,

İlhami ÖZŞAHİN Board Member,

Osman DİNÇBAŞ Independent Board Member,

Mehmet BOSTAN Independent Board Member,

Mehmet CEYLAN Independent Board Member.

**S.C.D. NO:11**  
**PETKİM PETROKİMYA HOLDİNG A.Ş. / 08.04.2019 09:22:35**  
**Registration of Independent Auditor Selection**

Registry of PwC Bađımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the auditor of our company's accounts pertaining to 2019 activity year has been registered by Aliađa Trade Registry Office on 5 April 2019.

**S.C.D. NO:10**  
**PETKİM PETROKİMYA HOLDİNG A.Ş. / 08.04.2019 09:16:16**

## **Notification Regarding General Assembly Meeting**

The resolutions of the Ordinary General Assembly Meeting held on 29.03.2019 have been registered by Aliağa Trade Registry Office on 5 April 2019.

### **S.C.D. NO:9**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 29.03.2019 19:45:40 Determination of Independent Audit Company**

In the General Assembly Meeting held on 29.03.2019, selection of PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. for auditing 2019 activity year's accounts has been approved pursuant to the Capital Market Law and Turkish Commercial Code.

### **S.C.D. NO:8**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 29.03.2019 19:43:55 Notification Regarding Dividend Payment**

Regarding the 6th Agenda item; Board of Directors' proposal to distribute gross dividend at amount of TL 462,000,000.00 corresponding to %28 of the issued capital to shareholders as bonus shares has been approved. Application will be made to Capital Markets Board for the approval of bonus shares distribution and the distribution date will be definite after the approval.

### **S.C.D. NO:7**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 29.03.2019 19:36:35 Notification Regarding General Assembly Meeting**

Our company's Ordinary General Assembly for the 2018 activity year convened on 29 March 2019, brief information about the resolutions is stated below. Minutes of Ordinary General Assembly Meeting, List of Attendants and Profit Distribution Table is attached.

Regarding the 2nd Agenda item; our Company's 2018 activity report has been approved.

Regarding the 4th Agenda item; financial statements on 2018 activity year of our Company have been approved.

Regarding the 5th Agenda item; the Chairman and Board members of our Company have been released separately for the Company's activities and operations in 2018.

Regarding the 6th Agenda item; Board of Directors' proposal to distribute gross dividend at amount of TL 462,000,000.00, corresponding to %28 of the issued capital, to shareholders as bonus shares to be covered from net distributable income, has been approved.

Regarding the 7th Agenda item the elections of Osman DİNÇBAŞ and Mehmet BOSTAN as the new Board Members for the vacant positions have been approved.

Regarding the 8th Agenda item, SOCAR Turkey Petrokimya A.Ş. (Representative Mr. Vagif ALIYEV), Mr. David MAMMADOV, SOCAR Turkey Enerji A.Ş. (Representative Mr. Farruh GASIMOV), Ms. Neslihan TONBUL, Mr. İlhami ÖZŞAHİN, Mr. Süleyman GASIMOV, Mr. Osman DİNÇBAŞ, Mr. Mehmet BOSTAN, Mr. Mehmet CEYLAN were selected to perform duty for three years.

Regarding the 10th Agenda item; election of PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. as the auditor pursuant to the Capital Market Law and Turkish Commercial Code for the accounts of 2019 has been approved.

Regarding 11th Agenda item; the shareholders have been informed about the donation made by our Company in total amount of TL 8,121,126.72 in 2018.

Regarding 12th Agenda item; the limit of aid and donations until Ordinary General Assembly Meeting for 2019 has been approved as TL 12,000,000.

Regarding the 14th Agenda item; the Board of Directors has been granted authorization to perform the transactions provided in Articles 395 and 396 of Turkish Commercial Code.

Regarding the 15th Agenda item; the shareholders have been informed about security, pledge or mortgage related to the Company within the context of article 12/4 of the "Communiqué on Corporate Governance" no. (II-17.1) of the Capital Market Board.

### **S.C.D. NO:6**

#### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 07.03.2019 19:21:42 Third Installment Payment of Rafineri Holding A.Ş. Share Purchase Agreement**

Ref: 09.01.2018 Dated Public Disclosure

On 09.01.2018 It was disclosed that; a share sale and transfer agreement (Agreement) was signed in order to acquire %30 shares of Rafineri Holding A.Ş. (Rafineri Holding) from STEAŞ with a purchase price of USD 720 million between our company and our main shareholder SOCAR Turkey Enerji A.Ş. (STEAŞ). With this agreement, our company will have %18 indirect share of STAR. Pursuant to the Agreement, it is envisaged that the purchase price of USD 720 million for %30 shares of Rafineri Holding A.Ş. is to be paid in three equal installments. First installment was made on 09.01.2018 and the second installment was made on 27.09.2018. Final installment shall be made on the date of transfer of shares which was defined as the Closing date. Last date for the Closing was determined as 31.03.2019.

In order to further strengthen our company's cash position, as a result of negotiations with STEAŞ, a mutual understanding has been reached for determining the last date for Closing, and consequently the third installment payment last date, as 30.06.2020, and the Agreement has been amended in this respect.

## **S.C.D. NO:5**

### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 06.03.2019 19:26:58 Notification Regarding Dividend Payment**

According to the Consolidated Financial Statements for the period of 01.01.2018-31.12.2018, our Company has earned a "Net Term Profit Attributable to Parent Company" of TL 871.673.000 pursuant to the principles of Capital Markets Board ("CMB") Communiqué (II-14.1); and Net Term Profit TL 995.273.080 pursuant to Tax Procedure Law ("TPL").

In this respect, it has been resolved by the Board members that;

- a) Pursuant to article 519 of Turkish Commercial Code, TL 19.355.747,94 out of Net Term Profit in accordance with TPL will be allocated to the primary legal reserves,
  - b) Gross dividend in the amount of TL 462.000.000,00 out of Net Distributable Income which corresponds to %28 of the issued capital shall be distributed to shareholders as bonus shares in accordance with the provisions of CMB Communiqué numbered II-19.1,
  - c) TL 513.917.332,06 which remains from current Net Term Profit after the allocation of primary legal reserves and bonus share distribution to shareholders shall be allocated to retained earnings in our company's accounts which are kept in accordance with TPL,
  - d) TL 390.317.252,06 which is the amount remaining from "Net Term Profit Attributable to Parent Company" after the allocation of primary legal reserves and bonus share distribution to shareholders, shall be allocated to the extraordinary reserves in our company's consolidated financial tables that are prepared in accordance with CMB Communiqué (II-14.1),,
  - e) This board resolution shall be submitted to the approval of the Ordinary General Assembly Meeting for the activity year of 2018.
- Dividend Distribution Table is attached.

## **S.C.D. NO:4**

### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 05.03.2019 09:05:51 Notification Regarding General Assembly Meeting**

The Ordinary General Assembly Meeting of the year 2018 will convene on 29th March 2019 Friday, at 10:30 am at Company Headquarters located at Aliağa/İzmir in order to discuss and decide upon attached agenda items. Information document of General Assembly is attached.

#### **Agenda Items**

- 1 - Opening and composition of the Meeting Presidency,
- 2 - Reading, discussion and approval of the Activity Report of the Board of Directors for activity year of 2018,
- 3 - Reading the report of the Auditor pertaining to activity year of 2018,
- 4 - Reading, discussion and approval of the financial statements pertaining to activity year of 2018,
- 5 - Release of the Chairman and members of the Board of Directors on account of their activities and accounts for activity year of 2018,
- 6 - Discussion of the proposal of the Board of Directors on the usage of the profit pertaining to the activity year of 2018, determination of the declared profit and dividend share ratio and taking a resolution thereon,
- 7 - Submitting the election of the new Board Member for a vacant position to the approval of the General Assembly in accordance with Article 11 of the Articles of Association of the Company and Article 363 of TCC,
- 8 - Re-election or replacement of the members of the Board of Directors, whose terms of office have expired and determination of their term
- 9 - Determination of the monthly gross remunerations to be paid to the members of the Board of Directors,
- 10 - Approval of the election of the Independent Audit Firm by the Board of Directors pursuant to Turkish Commercial Code and Capital Markets legislation,
- 11 - Informing the Shareholders on the aid and donations granted by our Company within the activity year of 2018,
- 12 - Taking a resolution on the limit of aid and donation of our Company that will be made until 2019 Ordinary General Assembly Meeting pursuant to the Article 19/5 of the Capital Markets Law

13 - Informing the General Assembly regarding respective transactions of the persons mentioned in the clause (1.3.6) of "Corporate Governance Principles" which is annexed to Communiqué of the Capital Markets Board "Corporate Governance" numbered (II-17.1),

14 - Granting the Members of the Board of Directors authorization to perform the transactions stated in Articles 395 and 396 of Turkish Commercial Code,

15 - Informing the General Assembly with regard to the guarantees, pledges and mortgages given by the Company in favor of third parties in 2018 and of any benefits or income thereof, pursuant to Clause 12/4 of Communiqué of the Capital Markets Board "Corporate Governance" numbered (II-17.1),

16 - Wishes and closing.

### S.C.D. NO:3

**PETKİM PETROKİMYA HOLDİNG A.Ş. / 04.03.2019 19:22:28**

### Submission of Financial Statements to any Authorities

Our Company's Board of Directors has decided to appoint the PwC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. to audit our Company for the accounting period of 2019, pursuant to the Capital Markets Board and Turkish Commercial Code regulations and to present the choice to the approval of the General Assembly Meeting.

### S.C.D. NO:2

**PETKİM PETROKİMYA HOLDİNG A.Ş. / 15.02.2019 18:54:31**

### Submission of Financial Statements to any Authorities

Our Company's income statement for the period of 01.01.2018 - 31.12.2018, which is presented to Tax Authority together with provisional tax return statement, is attached. The income statement is not prepared in accordance to Capital Market Board legislation.

#### PETKİM PETROKİMYA HOLDİNG A.Ş.

#### INCOME STATEMENT (TL)

The income statement is not prepared in accordance with Capital Markets Board legislation.

PREVIOUS YEAR 01.01.2017 - 31.12.2017		CURRENT YEAR 01.01.2018 - 31.12.2018	
A-	GROSS SALES	7.435.836.478,82	9.620.736.037,64
1- Domestic Sales	4.685.843.687,46		5.624.136.061,73
2- Export Sales	2.715.351.297,81		3.724.553.890,84
3- Other Sales	34.641.493,55		272.046.085,07
B-	SALES DISCOUNTS	(157.012.065,78)	(318.093.762,95)
1- Sales Returns (-)	(8.307.325,25)		(37.940.846,33)
2- Sales Discounts (-)	(8.772.655,10)		(7.923.856,71)
3- Other Deductions (-)	(139.932.085,43)		(272.229.059,91)
C-	NET SALES	<b>7.278.824.413,04</b>	<b>9.302.642.274,69</b>
D-	COST OF SALES (-)	(5.452.136.129,31)	(7.637.041.787,59)
1- Cost of Goods Sold (-)	(4.671.523.447,98)		(6.253.326.562,00)
2- Cost of Merchandises Sold (-)	(777.488.472,18)		(1.382.170.243,07)
3- Cost of Services Sold (-)	(3.124.209,15)		(1.544.982,52)
4- Cost of Other Sales (-)	-		-
<b>GROSS PROFIT OR (LOSS)</b>	<b>1.826.688.283,73</b>		<b>1.665.600.487,10</b>
E-	OPERATIONAL EXPENSES	(288.157.536,12)	(375.370.367,09)
1- Research and Development Expenses (-)	(242.302,35)		-
2- Marketing Selling and Distributing Expenses (-)	(59.427.343,46)		(77.583.150,73)
3- General Administrative Expenses (-)	(228.487.890,31)		(297.787.216,36)
<b>OPERATIONAL INCOME OR LOSS</b>	<b>1.538.530.747,61</b>		<b>1.290.230.120,01</b>
F-	PROFIT/INCOME FROM OTHER OPERATIONS	888.904.750,18	4.821.713.808,19
1- Dividend Income From Equity Investments	-		-
2- Dividend Income From Subsidiaries	-		-
3- Interest Income	114.874.845,79		302.124.595,94
4- Commission Income	-		-
5- Reversal of Unnecessary Provisions	40.863.332,82		829.144,06
6- Profit on Marketable Securities	-		-
7- Foreign Exchange Gains	654.793.775,10		4.410.226.993,64
8- Discounts on Notes Payable	9.160.029,82		10.182.556,34
9- Inflation Correction Income	-		-
10- Other Income	69.212.766,65		98.350.518,21
G-	LOSS/EXPENSES FROM OTHER OPERATIONS (-)	(241.804.610,73)	(1.138.974.764,82)
1- Commission Expenses (-)	-		-
2- Provision Expenses (-)	(9.370.062,95)		(41.670,25)
3- Loss on Sale of Marketable Securities (-)	-		-
4- Foreign Exchange Losses (-)	(206.803.613,89)		(1.078.895.076,98)
5- Discount on Notes Receivables (-)	(10.182.556,34)		(24.653.284,54)
6- Inflation Correction Loss (-)	-		-
7- Other Expenses (-)	(15.448.377,55)		(35.384.733,05)
H-	FINANCE EXPENSES (-)	(513.793.509,85)	(3.779.322.972,94)
1- Finance Expense of Short Term Borrowings (-)	(513.793.509,85)		(3.779.322.972,94)
2- Finance Expense of long Term Borrowings (-)	-		-
<b>ORDINARY INCOME LOSS</b>	<b>1.671.837.377,21</b>		<b>1.193.646.190,44</b>
I-	EXTRAORDINARY INCOME/PROFIT	59.179.258,06	12.709.657,52
1- Previous Periods Income	23.669.360,21		2.910.708,25

2- Other Extraordinary Income	35.509.897,85		9.798.949,27	
J- EXTRAORDINARY EXPENSE OR LOSSES (-)		(51.579.227,79)		(85.146.406,44)
1- Idle Capacity Expenses (-)	(26.849.930,09)		(67.973.977,04)	
2- Previous Periods Losses and Expenses (-)	(4.694.926,55)		(817.778,76)	
3- Other Extraordinary Expenses (-)	(20.034.371,15)		(16.354.650,64)	
<b>PROFIT/LOSS BEFORE TAXATION FOR THE YEAR</b>	<b>1.679.437.407,48</b>		<b>1.121.209.441,52</b>	
K- PROVISION FOR TAX (-)	(248.526.087,04)	(248.526.087,04)	(125.936.361,52)	(125.936.361,52)
<b>NET PROFIT / (LOSS) FOR THE YEAR</b>	<b>1.430.911.320,44</b>		<b>995.273.080,00</b>	

## **S.C.D. NO:1**

### **PETKİM PETROKİMYA HOLDİNG A.Ş. / 28.01.2019 16:58:37 Notification Regarding Issue of Capital Market Instrument**

In order to be transferred into the related investors' accounts, USD 14,687,500 has been paid as the payment of second coupons with regard to our Company's USD 500 million 5 year maturity bonds.